MEBA MICROFINANCE INSTITUTION S.C.
AUDITORS REPORT AND ACCOUNTS
JUNE 30, 2026

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ፋክስ 251-011-552-05-80

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Getachew Wakjira

Chartered Certified Accountant (U.K.)

Certified Audit Firm (Eth.)

TEL. 011-515 78 06, 011-552 05 80

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P.O. Box 40418

Addis Ababa, Ethiopia

E-mail getwak611@gmail.com

MEBA Micro Finance Institution S.C

Content

For the year ended June 30,2026

Corporate information

Company registration number 67

License number MFI/067/2024

Directors (As of 30 June , 2026)

		Appointment Date
Gtenet Haile	Chairperson, Board Of Directors	December 20, 2025
Nebyeloul Debebe	Vice Chairperson, Board Of Directors	December 20, 2025
Yalfal H/Michale	Board Secretary	December 20, 2025
Daniel Tesfaye	Member, BoDs	December 20, 2025
Tamirat Abebe	Member, BoDs	December 20, 2025
Teklemariam Awoke	Member, BoDs	December 20, 2025
Gosa Ashine	Member, BoDs	December 20, 2025
Abera Misganaw	Member, BoDs	December 20, 2025
Dadi Woyfen	Member, BoDs	December 20, 2025

Senior Management

W/ro Azeb Mamo	Chief Executive Officer	February 3, 2024
Ato Hailemariam G/Kidan	Operations Department Manager	December 24, 2025
Ato Aschalwe Tilahun	Marketing and Business Development Manager	August 7, 2024
Ato Asaye Chere	Finance & Adminstration division (Acting)	December.31/2025

Independent auditor

Getachew Waqjera Chartered Certified Accountants (U.K) Certified Audit irm (ET)	January 30, 2025
Kirkos Sub City, Woreda 09, Bedesta bld 3 th floor,office number 301	
Addis Ababa, Ethiopia	
TEL: +251-115-157801	
Tel: +251-911-212087	
Email:	

Registered office

Arada Sub City, Woreda 09, House No 741/2/14	March 26, 2024
Around Aratkilo	
Holly Trinity University Build, 2nd Floor	
Addis Ababa, Ethiopia	
Tele: 0111-26-16-57	
Fax:	
P.O.Box: 21/1079	
mebamfi12@gmail.com	

Principal Bankers

Principal Bankers	
1	Ahadu Bank
2	Commercial Bank of Ethiopia
3	Awash Bank
4	Abyssinia Bank S.C
5	Bunna Bank
6	Amhara Bank

MEBA Micro Finance Institution S.C

Content

For the year ended June 30,2026

Statement of directors' responsibilities

In accordance with Microfinance Business Proclamation No. 626/2009, the National Bank of Ethiopia (NBE) may direct Microfinance to prepare financial statements in accordance with international financial Reporting standards, whether their designation changes or they are replaced, from time to time.

The Managment is responsible for the preparation and fair presentation of these financial statements in conformity with accounting principles generally accepted in Ethiopia and in the manner required by the Commercial Code of Ethiopia of 2013, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Microfinance is required to keep such records as are necessary to:

a) exhibit clearly and correctly the state of its affairs;

b) explain its transactions and financial position; and

c) enable the National Bank to determine whether Microfinance had complied with the provisions of the Microfinance Business Proclamation and regulations and directives issued for the implementation the aforementioned Proclamation.

The Mangement accepts responsibility for the annual financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with International Financial Reporting Standards, Microfinance Business Proclamation, Commercial code of 2013 and the relevant Directives issued by the National Bank of Ethiopia.

The Mangement has an opinion that the financial statements give a true and fair view of the state of the financial affairs of the company and of its profit or loss. The Mangement further accept responsibility for the maintenance of accounting records that may be relied upon in the preparation of financial statements, as well as adequate systems of internal financial control.

Nothing has come to the attention of the Mangement to indicate that the company will not remain a going concern for at least twelve months from the date of this statement.

Signed on behalf of :

Gtenet Haile
Chairperson, Board Chairperson
Date:

Azeb Mamo
Chief Executive Officer
Date:

Addis Ababa Ethiopia
GETACHEW WAKJIRA
CHARTERED CERTIFIED ACCOUNTANT (UK)
CERTIFIED AUDIT FIRM (ET)

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ሰርተፋይድ የኦዲት ድርጅት (ኢትዮ)

GETACHEW WAKJIRA
CHARTERED CERTIFIED ACCOUNTANT (UK)
CERTIFIED AUDIT FIRM (ETH)

Office 011- 515 78 06 - 011 -552 05 80
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Fax 251-011-552 05 80
P. o. Box 40418
Addis Ababa, Ethiopia

Ref. No. 075/GW/19

AUDITORS' REPORT TO THE SHAREHOLDERS OF MEBA MICROFINANCE INSTITUTION S.C. ON THE ACCOUNTS OF MEBA MICROFINANCE INSTITUTION S.C.

OPINION

We have audited the accompanying financial statements of Meba Microfinance Institution S.C. which comprise statement financial position as at June 30, 2026, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material terms, the financial position of the Company as of June 30, 2026, and its financial performance and its cash flow for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (ISA). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RESPONSIBILITY OF MANAGEMENT'S AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

Management of the Company is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

e-mail getwak611@gmail.com

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

We have no comments to make on the reports of the Board of Directors of the company so far as it related to these financial statements and pursuant to Article 349/1 of the commercial code of Ethiopia 2021 and we recommend pursuant to article 349/2 approval of the financial statements.

Addis Ababa
Ethiopia
GETACHEW WAKJIRA

GETACHEW WAKJIRA
CHARTERED CERTIFIED ACCOUNTANT (UK)
CERTIFIED AUDIT FIRM (ETH)

Addis Ababa
October 8, 2026

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MEBA Micro Finance Institution S.C
For the year ended June 30,2026
Statement of profit or loss and other comprehensive income
Content

	Notes	30-Jun-2026 Birr	30-Jun-2025 Birr
Interest income	5	18,791,977	3,712,528
Interest expense	6	(7,153,828)	(1,073,652)
Net interest income		**11,638,149**	**2,638,876**
Net fees and commission income	7	1,925,687	1,202,990
Other operating income	8	651,868	60,154
Total operating income		**14,215,704**	**3,902,019**
Less: Loan impairment charge	9	(576,022)	(19,123)
Net operating income		**13,639,682**	**3,882,896**
Salary and Other Employee Benefits	10	7,755,175	5,499,449
Annual Leave Expense		99,034	157,212
General and administrative expenses	11	4,247,952	3,042,058
Depreciation on property, plant and equipment	12	332,308	220,372
Impairment on other assets and Bank Deposit	13	-	-
		12,434,469	**8,919,091**
Profit before tax	24	**1,205,213**	**(5,036,194)**
Income tax expense		-	-
Profit after tax		**1,205,213**	**(5,036,194)**
Other comprehensive income (OCI) net on income tax			
Remeasurement gain / (loss)		-	-
Remeasurement gain/(loss) on retirement			
Deferred tax (liability)/asset on			
Total comprehensive income for the period		**1,205,213**	**(5,036,194)**

Gtenet Haile:----------
Chairperson, Board Chairperson
Date: 19/10/2026

Azeb Mamo:----------
Chief Executive Officer
Date: 19/10/2026

The notes on pages 5 to 29 are an integral part of these financial statements.

MEBA Micro Finance Institution S.C
For the year ended June 30,2026
Statement of financial position
Content

	Notes	30-Jun-2026 Birr	30-Jun-2025 Birr
ASSETS			
Current Assets			
Cash and balances with banks	14	19,557,023	16,901,806
Loans and receivables	15	56,672,828	30,661,064
Other Assets & Prepayments	17	5,764,057	922,767
		81,993,908	48,485,636
Non-Current Assets			
Investment	16	-	-
Differed Tax Benefits	19	215,899	
Property, plant and equipment	20	3,175,428	2,261,996
		3,391,327	2,261,996
Total Assets		**85,385,235**	**50,747,632**
LIABILITIES			
Current Liabilities			
Security and Compulsory Saving	21	9,889,397	4,117,488
Voluntary and Individual Savings	21	51,055,784	23,316,056
Accrued Interest on Customer Deposit	21	639,071	606,900
Other Payable	23	3,093,198	1,860,387
Profit tax payable	24	-	-
		64,677,450	29,900,831
Non-Current Liabilities			
Bank loan	22	8,655,771	10,000,000
Employee benefit (Severance)		-	-
Grants		-	-
Deferred Service Charge		-	-
		8,655,771	10,000,000
Total liabilities		**73,333,221**	**39,900,831**
EQUITY			
Paid-up Capital	25	17,194,000	17,194,000
Donated Equity		-	-
Legal reserve		665	665
General reserve		-	-
Share Premium		-	-
Retained earnings		(5,142,651)	(6,347,864)
IFRS Adjustment Reserve		-	-
Total equity		12,052,014	10,846,801
Total equity and liabilities		**85,385,235**	**50,747,632**
		(0)	(0)

Gtenet Haile ----------
Chairperson, Board Chairperson
Date: 19/10/2026

Azeb Mamo ----------
Chief Executive Officer
Date: 19/10/26

The notes on pages 5 to 29 are an integral part of these financial statements.
The financial statements on pages 6 to 9 were approved and authorised for issue by the board of directors on and were signed on its behalf by:

GETACHEW WAKJIRA
CHARTERED CERTIFIED ACCOUNTANT (UK)
CERTIFIED AUDIT FIRM (ET)
Addis Ababa
Ethiopia

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MEBA Micro Finance Institution S.C

Statement of Changes in Equity

For the year ended June 30,2026

Content

	Paid up Capital	Share Premium	Legal reserves	Retained Earnings	General reserve	IFRS Adjustment Reserve	Total
Balance as at June 30,2024	**11,464,500**	**-**	**665**	**(1,311,669)**	**-**	**-**	10,153,496
Profit (Loss) for the year (as of June,2025)				(5,036,195.00)			(5,036,195)
Other Comprehensive income				-			-
Increase of the share capital	5,729,500						5,729,500
Share Premium							-
Transfer to legal reserve							-
Prior period adjustment							-
Transfer to regulatory risk reserve							-
As at June 30,2026	**17,194,000**	**-**	**665**	**(6,347,864)**	**-**	**-**	10,846,801
Balance as at June 30, 2026	**17,194,000**	**-**	**665**	**(6,347,864)**	**-**	**-**	10,846,801
Profit (Loss) for the year				1,205,213			1,205,213
Other Comprehensive income				-			-
Increase of the share capital							-
Share Premium							-
Transfer to legal reserve							-
Prior period adjustment							-
Transfer to regulatory risk reserve							-
Balance 30 June 2026	**17,194,000**	**-**	**665**	**(5,142,651)**	**-**	**-**	12,052,014

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MEBA Micro Finance Institution S.C

For the year ended June 30,2026

Content

Statement of cash flows

	Note	30-Jun-2026 Birr	30-Jun-2025 Birr
Cash flows from operating activities	29	5,153,773	(7,823,304)
Adjustments for non-cash items:			
Purchase of property, plant and equipment	19	(1,245,740)	(696,987)
Purchase of Equity Investments	0	-	-
Net cash (outflow)/inflow from inveting activities		(1,245,740)	(696,987)
Changes in working capital:			
Cash flows from financing activities			
Proceeds (Settlements) for Loan		(1,252,815)	10,000,000.00
Issuance Of Shares		-	5,729,500.00
Net cash (outflow)/inflow from financing activities		(1,252,815)	15,729,500
Net increase/(decrease) in cash and cash equivalents		2,655,218	7,209,209
Cash and cash equivalents at the beginning of the year		16,901,805	9,692,596
Cash and cash equivalents at the end of the year	29	**19,557,023**	**16,901,805**

Gtenet Haile: ----------

Chairperson, Board Chairperson

Date: 19/10/2026

Azeb Mamo: ----------

Chief Executive Officer

Date: 19/10/2026

Addis Ababa Ethiopia
GETACHEW WAKJIRA
CHARTERED CERTIFIED ACCOUNTANT (UK)
CERTIFIED AUDIT FIRM (ET)

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MEBA Micro Finance Institution S.C
Notes to the Financial statements
For the year ended June 30,2026
(in Ethiopia Birr)

		30-Jun-2026	30-Jun-2025
		Birr	Birr
5	**INTEREST INCOME**		
	Interest Income on Loans	17,044,483	3,683,175
	Interest income from Bank deposit	1,747,493	29,353
		18,791,977	**3,712,528**
6	**INTEREST EXPENSES**		
	Interest Expense on client saving deposit	5,327,111	1,056,494
	Interest Expense on Loan	1,826,717	17,158
		7,153,828	**1,073,652**
7	**Fee and commission income**		
	Share subscription Fee	-	1,050
	Service charge	1,862,487	1,162,440
	Registration Fee	31,601	19,450
	Income from sales of pass book	31,600	20,050
		1,925,687	**1,202,990**
	Fee and commission expense		
	Net fees and commission income	**1,925,687**	**1,202,990**
8	**Other Operating Income**		
	Income from death Insurance	256,239	29,540
	Loan loss recovery	-	-
	Penalty and Other Income	395,629	30,614
		651,868	**60,154**
9	**Loan Impairment Charge**		
	Impairment recovery	576,022	-
	Loans written off	-	
		576,022	**-**
10	**Salary and Other Employees Benefits**		
	Salary and Other Benefit Expense	7,755,175	5,499,449
		7,755,175	**5,499,449**
	10.a. Severance & unused Leave expenses		
	Leave Expenses -accrued	99,034	157,212
	Severance Paid in the year	-	-
		99,034	**157,212**

11 General and administrative expenses for the years ended June 30 2025 and June 30 2025 can be presented as follows:

	30-Jun-2026	30-Jun-2025
	Birr	Birr
Office Rent Expenses	2,567,822	1,601,460
Transportation Expenses	141,937	55,943
Advertising and Promotional Expenses	141,517	87,446
Traning Expense	14,315	4,650
Bank Service Charge	68,381	23,770
Office Supplies-Stationary	184,547	165,439
Printing Materials	207,379	171,840
Cleaning & Sanitory	20,543	16,639
Membership & license Fee Expense	141,000	89,000
Utility /Electricity & Water	35,787	16,224
Commission Expense	-	71,239
Telephone, Internet & Fax	175,860	90,465
Loding Unloding	54,420	32,478
Audit fee	74,750	60,000
Legal fee	57,500	40,000
Inaguration Expense	-	123,224
Penality Expense	5,644	18,963
Cost of government service	35,640	35,324
General Assembly	319,010	311,634
Perdiem & Travel Expense	100,466	-
Maintenance Expense	23,492	5,497
Postage Expense	6,038	-
Miscellaneous	36,200	15,846
Insurance Expense	51,605	4,977
Differed Tax Benefits	-215,899	
	4,247,952	**3,042,058**

12 Depreciation expense for the years ended June 30 2025 and June 30 2026 can be presented as follows:

	30-Jun-2026	30-Jun-2025
	Birr	Birr
Depreciation expense	332,308	220,372
Total depreciation expense	332,308	220,372

13 **Impairment on other assets & Bank Deposit**

Impairment on other assets for the years ended June 30 2025 and June 30 2025 can be presented as follows:

	30-Jun-2026	30-Jun-2025
	Birr	Birr
Impairment Charge - other asset	-	-
Impairment allowance - Bank Deposit		
Total Impairment	-	-

14 **Cash on hand and bank balances**

	30-Jun-2026	30-Jun-2025
	Birr	Birr
Cash on hand	-	-
Cash at Bank - Saving	3,823,738	5,064,492
Block Account	187,005	1,158,050
Cash at Bank - Current	15,546,281	10,679,263
	19,557,023	16,901,806
Maturity analysis		
Current	19,557,023	16,901,806
Non-Current	-	-
	19,557,023	16,901,806

Cash and cash equivalents in the statement of cash flows are the same as on the statement of financial position.

15 LOANS TO CUSTOMERS

Loan to customers as at 31 June 2025 and 2026 can be presented as follows:

	30-Jun-26	30-Jun-25
	Birr	Birr
Gross loans to customers		
Enterprise Loan (SME) Organization	1,307,053	2,105,238
Business Loans	24,385,406	9,359,556
Consumer Loan (Employee Loan) Individual	13,981,535	3,526,882
Consumer Loan (Employee Loan) Group	17,525,029	14,778,664
Consumer Loan (non-employee)	-	290,376
Housing/Construction& Renovation Loan	49,827	619,472
Gross loans to customers	57,248,850	30,680,187
Less : allowance for impairment losses	(576,022)	(19,123)
Net loans to customers	56,672,828	30,661,064

Addis Ababa Ethiopia
GETACHEW WAKJIRA
CHARTERED CERTIFIED ACCOUNTANT (UK)
CERTIFIED AUDIT FIRM (ET)

Accounting and auditing Board
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Micro Finance Institution S.C

Movments of the loan impairment allowance For the year ended 30 June 2025 and 30 June 2026 as follows:

	30-Jun-26	30-Jun-25
	Birr	Birr
Balance at the beginning of the year	19,123	-
Balance at the end of the year	576,022	19,123
Provision expense	556,899	19,123

The following table provide information on the credit quality of the loan portfolio:

Originated loans to customers according to the agreement	30-Jun-26	30-Jun-25
	Birr	Birr
Current and less than 90 days overdue	1,352	4,639
90 to 180 days overdue	475,126	14,484
180 to 365 days overdue	99,544	
above 365 days overdue		
Balance at the end of the year	576,022	19,123
Less : allowance for impairment losses	-	
Balance at the end of the year	576,022	19,123
		-

Loan to customers are collateralized by:

	30-Jun-26	30-Jun-25
	Birr	Birr
Building	154,743,696	90,500,000
Vehicle	35,850,000	27,000,000
Cash	8,766,870	3,727,100
	199,360,566	121,227,100

Reconcillations of loans to customers according to the agreement and interest rate:

	30-Jun-26	30-Jun-25
	Birr	Birr
Originated loans to customers according to the agreement	57,248,850	30,680,187
Accrued interest according to the agreement	3,096,475	977,625
Gross loans to customers according to the agreement	60,345,325	31,657,812
Gross loans to customers	57,248,850	30,680,187
Less: allowance for impairment losses	(576,022)	(19,123)
Net loans to customers	56,672,828	30,661,064

Breakdown of current and noncurrent portions can be presented

	30-Jun-26	30-Jun-25
	Birr'	Birr'
Current portion	38,722,388	20,314,185
Noncurrent portion	21,622,937	11,343,627
Total loan and advances	60,345,325	31,657,812

16 Investment

Share Investment From Ethiopian Inclusive Finance Training & Research Institute (EIFTRI)	-

Addis Ababa Ethiopia
GETACHEW WAKJIRA
CHARTERED CERTIFIED ACCOUNTANT (U.K.)
CERTIFIED AUDIT FIRM (ET)

Micro Finance Institution S.C

Investment of MEBA MFI compirizes share purchased from Inclusive Financial Technology S.C. The balances is maintained based on amotized cost valuation as there is no clearly identified market for the instrument.

Ethiopian Inclusive Finance Training & Research Institute (EIFTRI) did not implement IFRS, investment made in Et Switch was made in the current fiscal period. Hence,Investment made in these companies is recorded at cost.

17 Other assets and prepayments

Other assets as at 30 June 2025 and June,2026 can be presented as follows:

	30-Jun-26	30-Jun-25
	Birr'	Birr'
Non Financial Assets		
Interest receivable	3,096,475	39,859
Share Receivable	10,125	10,125
Legal Receivable	186,039	-
Prepaid Rent	294,282	443,020
Inventory	319,042	133,344
Prepaid Telephon & Gmail Package	8,933	16,582
Deposit Insurance	16,905	30,000
Office Guarante	216,086	216,086
Prepaid Printing Material	-	33,750
Other Advance	1,613,935	-
Other Receivable	2,233	-
Gross amount	5,764,057	922,767
Total other asset and Prepayment	5,764,057	922,767

Breakdown of current and noncurrent portions can be presented as follows:

	30-Jun-26	30-Jun-25
	Birr'	Birr'
Maturity analysis		
Current portion	4,792,813	767,280
Noncurrent portion	971,243.57	155,486.16
Total other asset and Prepayment	5,764,057	922,767

Impairment allowance on other assets

A reconciliation of the allowance for impairment losses for other assets is as follows:

Balance at the beginning of the year	-	-
(Reversal)/charge for the year		
Balance at the end of the year		

Impairment allowance for the years ended 30 June 2025 and 30 June 2026 can be presented as follows:

	30-Jun-26	30-Jun-25
	Birr'	Birr'
Specific Impairment - Bank deposit		
Specific Impairment - other asset	-	-
Total specific Impairment	-	-

18 Inventory

A breakdown of the items included within inventory is as follows:

	30-Jun-26	30-Jun-25
	Birr'	Birr'
Printing materials	214,907	95,355
Stationary	104,135	37,989
Total Inventory	319,042	133,344

19 Income Tax Expense / (Benefit)

This is a non-cash accounting adjustment required under **IAS 12 (Income Taxes)**.

It measures the change in temporary differences between the IFRS accounting book values and the tax base values of assets/liabilities. The negative value signifies a **benefit**, meaning this period's transactions have created a tax credit (a Deferred Tax Asset) that the institution can use to offset future tax bills when it generates taxable profits.

Although the institution recorded an accounting profit of **989,313.00 Birr** for the current year, interest income of **1,708,977.67 Birr** earned from bank deposits is exempt from business profit tax under the applicable tax laws. This adjustment shifts the current year's tax computation into a tax loss of **(719,664.67) Birr**. Consequently, no current corporate income tax expense was incurred or paid for the period.

From this tax loss, an additional **Deferred Tax Asset** of **215,899.40 Birr** has been recognized and recorded as a tax benefit in the Profit or Loss statement to offset future taxable profits.

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B. Components of Income Tax Expense / (Benefit)

Description	30-Jun-26
Current Tax Expense	0
Deferred Tax Benefit	-215,899.40
Total Income Tax Benefit	**-215,899.40**

C. Income Tax Reconciliation

	30-Jun-26
Accounting Profit (Under IFRS)	**989,313.00**
Tax Calculated at Domestic Statutory Rate (30%)	296,793.90
Tax Effect of Adjustments:	
Less: Tax effect of tax-exempt bank interest income (1,708,977.67 × 30%)	-512,693.30
Total Deferred Tax Benefit for the Year	**-215,899.40**

Prepared By
Finance & Admin. Manager
Signature ----------
Date: 19/10/26

Approved By
Chief Executive Officer
Signature ----------
Date: 19/10/26

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20 Property, plant and equipment

Property, plant and equipment as at 30 June 2025 and June 30,2026 can be presented as follows:

Cost	Buildings	Motor Vehicles	Computer Equipment	Office Equipment	Furniture and fittings	Total
As at 30 June 2025			675,800	542,700	1,282,549	2,501,049
Additions as June, 2026			415,000	408,740	422,000	1,245,740
Reclassification						
Disposal						
As at 30 June 2026		-	**1,090,800**	**951,440**	**1,704,549**	**3,746,789**
Accumilated depreciation						
As at 30 June 2025			71,025	45,500	122,528	239,053
Charge for the year			99,631	74,250	158,428	332,308
Reclassification						
Impairment						
Disposals						
As at 30 June 2026	-	-	**170,656**	**119,750**	**280,956**	**571,361**
Book Value As at 30 June 2025	-	-	**604,775**	**497,200**	**1,160,021**	- **2,261,996**
Book Value As at 30 June 2026	-	-	**920,144**	**831,690**	**1,423,593**	- **3,175,428**

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	30-Jun-2026 Birr	30-Jun-2025 Birr
Security and Compulsory Saving	9,889,397	4,117,488
Individual Voluntary Saving	6,425,070	1,697,365
Women Saving	5,394,166	5,522,210
Child & Youth Saving (MINOR)	273,052	139,649
Organizational Saving	577,298	393,926
Interest Free Saving	28,540	12,250
Elders Saving	298,699	212,663
Special Purpose Saving	9,528,759	2,206,893
Fixed Time Deposit	28,530,200	13,131,100
Total other liabilities	**60,945,181**	**27,433,544**

Breakdown of borrowings by current and noncurrent portions can be presented

	30-Jun-2026 Birr	30-Jun-2025 Birr
Current portion	8,796,635	4,153,429
Noncurrent portion	52,148,545.93	23,280,114.80
Total Deposit	**60,945,181.04**	**27,433,544.16**

22 Borrowings

Bank Term Loans

Borrowings as at 30 June 2025 and 30 June 2026 comprises the

	30-Jun-2026 Birr	30-Jun-2025 Birr
Borrowing	8,655,771	10,000,000
Interest payable		-
Accrued interest	91,414	Profit for the year
Total borrowings	8,747,185	10,000,000

Breakdown of borrowings by current and noncurrent portions can be presented

	30-Jun-2026 Birr	30-Jun-2025 Birr
Current portion	3,673,818	4,200,000
Noncurrent portion	5,073,367	5,800,000
Total borrowings	8,747,185	10,000,000

23 Other liabilities

	30-Jun-2026 Birr	30-Jun-2025 Birr
Death Insurance premium	1,732,060	745,420
Accrued Leave Payable	231,191	157,212
Tax Payables	562,093.46	231,252.01
Other Account Payable		287,984.00
Other Current Liablities		9,350.00
Individual Payable	55,564	-

Accrued Saving interest	639,071	606,900
Cash Indemnity Payable	9,300	2,180
Unclaimed Payable	285,884	285,884
Other Accrued Payable	125,692	141,105
	3,640,855	**2,467,287**

	Birr	Birr
24 Profit Tax Payable		
Profit for the year		1,205,213
Add:- Disallowed expenses	332,308	
Depreciation - IFRS	132,157	
Leave	5,644	
Panalty	576,022	
Allowance for impairment		1,046,131
		2,251,344
Less:- Depreciation - GAAP	558,057	
Bank interest	1,747,493	
Adjusted profit (loss) before tax		**(2,305,550)**
		(54,206)

25 Share Capital

Authorised:		
34,388 Ordinary shares of 500 Birr each (17,194,000 as of June 30,2026)	**17,194,000**	**17,194,000**

26 Earnings Per Share

Earnings per share for the year is computed by dividing the operating profit before legal reserves by the average number of shares outstanding during the year.

	30-Jun-2026	30-Jun-2025
	Birr	Birr
Profit for the year	1,205,213	(5,036,194)
Weighted average share	34,388	14,628,509
Earning per share	35.05	(0.34)

27 Retained Earnings

Total retained earning as at 01 June 2025 and 30 June 2026 is as follows:

	30-Jun-2026	30-Jun-2025
	Birr	Birr
At the begning of the year	(6,347,864)	(1,311,669)
Profit for the year	1,205,213	(5,036,195)
Capitalized to paidup capital		
Transfer to legal reserve		
Prior period adjustment		
Transfer to regulatory risk reserve		
At the end of the year	**(5,142,651)**	**(6,347,864)**

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28 Taxation charge

According to the Micro Finance Proclamation No. 626/2009 Article 23, a micro finance that fully ploughs back the profit to the business activity is exempt from profit tax but if the company distributes the profit to shareholders it shall pay profit tax as any Business entity.

29 Regulatory risk Reserve

Total regulatory risk reserve as at 30 June 2025 and 30 June 2026 is as follows:

	30-Jun-2026	30-Jun-2025
	Birr	Birr
At the begning of the year	-	-
Suspended interest reinstated	-	-
At the end of the year	-	-

Regulatory risk reserve represent amount transfered from retained earnings to comply with the Natioanl Bank of Ethiopia requirment regarding interest computed on non performing loan and provisions in excess of International Financial Reporting Standard requirment.

30 Notes to the statement of cashflows

	Birr	Birr
a) Cash used in operations		
Reconciliation of profit before income tax to ca	1,205,213	(5,036,195)
Profit before tax	-	-
Adjustments for non-cash items:	-	-
Depreciation of property and equipment	332,308	220,372
Depreciation reclassification	-	-
Amortization	-	-
Fair Value adjustment for equity investment	-	-
Loan impairment Charge		-
Impairment loss on other assets	-	
Differed Tax Benefits	(215,899)	
Prior year adjustment	-	-
Changes in operating assets and liabilities:		
-Decrease/ (Increase) in loans and advances	-	-
-Decrease/ (Increase) in loans and advances	(26,011,764)	(30,661,064)
-Decrease/ (Increase) in other assets	(4,841,290)	(255,198)
-Increase/ (Decrease) in customer's deposit	33,511,637	27,433,544
-Increase/ (Decrease) in other liabilities	1,173,569	475,237
	5,153,773	**(7,823,304)**

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Accounting and auditing Board of Ethiopia
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	30-Jun-2026	30-Jun-2025
	Birr	Birr
b) Cash and cash equivalents		
Cash in hand	-	-
Deposits with local banks	19,557,023	16,901,806
TOTAL	19,557,023	16,901,806

Following table details outstanding borrowings as at 30 June 2025 and 30 June 2026

	30-Jun-2026	30-Jun-2025
Loan account	Birr	Birr
Long term Borrowing - Commercial	8,655,771	10,000,000
Interest payable	91,414	-
	8,747,185	10,000,000
	-	-

Severance pay

Meba recognized severance payement plan for its employees who have served for 5 years and above and are below the retirement age (i.e. has not met the requirement to access the pension fund). The final pay-out is determined by reference to current benefit's level (monthly salary) and number of years in service and is calculated as 1 month salary for the first year in employment plus 1/3 of monthly salary for each subsequent years in employment to a maximum of 12 months final monthly salary.

Prepared By
Finance & Admin, Manager
Signature ----------
Date: ----19/10/2026--------

Approved By
Chief Executive Officer
Signature ----------
Date: ---19/10/26----------

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31 Related party transactions

A number of transactions were entered into with related parties in the normal course of business. These are disclosed below:

a ***Transactions with related parties***

There are no staff loans and advances disbursed to key management members and outstanding for the years ended June 30,2025 and June 30,2026.

b ***Key management compensation***

a) Parties that directly or indirectly through one or more intermediaries: control or are controlled by or are under common control with the company this includes parents subsidiaries and fellow subsidiaries; have an interest in The Organisation that gives then significant influence over The Organisation; and that have joint control over the company;

b) Members of key management personnel of the company or its parent;

c) Close members of the family of any individuals referred to in a or b;

d) Parties that are entities controlled jointly controlled or significantly influenced by or for which significant voting power in such entity resides with directly or indirectly any individual referred to in c or b;

In considering each possible related party relationship attention is directed to the substance of the relationship and not merely the legal form Details of transactions between The Organisation and other related parties are disclosed below :

Related party balances and transactions as and for the year ended 30 June 2026

June 30,2026	Board Directors	Key mamangment personnel
Borrowing	-	-
Customers deposit	977,040	-
Interest expense	53,432	-
Transport allowance	-	29,200
Salaries and other employee benefits	-	936,000

June,2025	Board Directors	Key mamangment personnel
Borrowing	-	-
Customers deposit	537,045	-
Interest expense	13,103	-
Transport allowance	-	26,400
Salaries and other employee benefits	-	985,000

32 Events after reporting period

In the opinion of the Mangement, there were no events in MEBA MFI as at 30 June 2026 on the profit for the period ended on that date, which have not been adequately provided for or disclosed.

Prepared By
Finance & Admin. Manager
Signature ----------
Date: 19/10/2026

Approved By
Chief Executive Officer
Signature ----------
Date: 19/10/26

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33 Financial risk management

Introduction

As a financial institution The Organisation is exposed to risks that arise from its use of financial instruments This note describes The Organisation's objectives policies and processes for managing those risks and the methods used to measure them Further quantitative information in respect of these risks is presented throughout these financial statements Financial assets and financial liabilities that are liquid or have a short term maturity it is assumed that the carrying amounts approximate to their fair value.

Risk is inherent in the Institution's activities, but is managed through a process of ongoing identification, measurement and monitoring, subject to risk limits and other controls. This process of risk management is critical to the Institutions's continuing profitability and each individual within the Institution is accountable for the risk exposures relating to his or her responsibilities. The Institution is exposed to credit risk, liquidity risk,market risk and various operating risks.

Risk management structure

Risk management is one component of all core processes of the Institution. In its day-to-day activities the indstitution is exposed to various types of financial risks, the most important of which are credit risk, liquidity risk, interest rate risk and operational risk.
The Isntituion's risk management and control is based on the following key principles:
• The board of Directors approves the risk management policies of the Institution and ensures their implementation.
• The management is responsible for implementing the policies in a manner that limits risks associated with each risk exposure.
• Appropriate and effective internal control exists to safeguard assets and to ensure compliance with relevant laws, regulations and institutional policies.
• The risk management and monitoring is supported by a management information system that supplies timely and consolidated reports on the financial conditions, operating performance and risk exposure of the Insatitution.
The Independent Risk Management and Compliance function is established to review compliance with the approved risk management policies and various risk related committees are established which are responsible for the implementation of the risk management policies.

The management has overall responsibility for the determination of The Organisation's risk management objectives and policies and whilst retaining ultimate responsibility for them it has delegated the authority for designing and operating processes that ensure the effective implementation of the objectives and policies to the organisations finance function.

The overall objective of the management is to set polices that seek to reduce risks as far as possible without unduly affecting The Organisation's competitiveness and flexibility Further details regarding these policies are set out below Through its operations The Organisation is exposed to the following financial risks:

- Credit risk
- Liquidity risk
- Market risk
- Interest rate risk

Risk measurement and reporting systems

The Institution's risks are measured using a method that reflects both the expected loss likely to arise in normal circumstances and unexpected losses, which are an estimate of the ultimate actual loss based on statistical models. The models make use of probabilities derived from historical experience, adjusted to reflect the economic environment.

Risk mitigation

Risk controls and mitigants, identified and approved for the Institution, are documented for existing and new processes and systems. The Institution uses risk tolerance limit as a risk limit control. This risk tolerance limit composed of risk limit by economic sector, by credit product and by maturity. There also limitations imposed by the regulatory organ which all Microfinance Institutions should comply.
As part of the credit risk mitigation which is the main identified financial risk of the Intstitution, an appropriate risk environment,credit olicies and procedures are established. In addition, there is portfolio management, appropriate credit administration and monitoring and loan review function.
The other credit risk mitigation measures is obtaining sufficient collateral securities and guarantees for certain loan products as the second way out in case of default

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Financial instruments by category

The Institution's financial assets are classified into the following measurement categories: available-for-sale and loans and receivables and the financial liabilities are classified into other liabilities at amortised cost.

Financial instruments are classified in the statement of financial position in accordance with their legal form and substance.

30-June-2026	FVOCI	Amortized Cost	Total
Cash and cash equivalents		19,557,023	19,557,023
Loans and advances to customers (Net)		56,672,828	56,672,828
Other assets and prepayments		5,764,057	5,764,057
Investment in securities:		-	-
Financial assets at fair value through OCI	-		-
Total Financila asset	-	81,993,908	81,993,908

30-June-2025	FVOCI	Amortized Cost	Total
Cash and cash equivalents		16,901,806	16,901,806
Loans and advances to customers (Net)		30,661,064	30,661,064
Other assets and prepayments		922,767	922,767
Investment in securities:		-	-
Financial assets at fair value through OCI	-	-	-
Total Financila asset	-	48,485,636	48,485,636

Credit risk

Credit risk is the probability that a counterparty of the Institution will not meet its obligations in accordance with agreed terms and conditions which may lead to financial loss. The Institution is exposed to credit risk due to activities such as loans and advances and loan commitments

Management of credit risk

In measuring credit risk of loans and receivables to various counterparties, the Institution considers the character and capacity of the obligor to pay or meet contractual obligations, current exposures to the counter party/obligor and its likely future developments, credit history of the counterparty/obligor; and the likely recovery ratio in case of default obligations-value of collateral and other ways out. The Institution's policy is to lend principally on the basis of the customer's repayment capacity through various evaluation. However as much as possible the institution ensure that the loans are backed by collateral to reflect the risk of the obligors and the nature of the facility.

a **Probability of Default**

This is the probability that an obligor or counterparty will default over a given period, usually one year. This can be calculated on portfolio by portfolio basis or collectively depending on availability of historical data.

b **Loss Given Default**

Loss Given Default is defined as the portion of the loan determined to be irrecoverable at the time of loan default (1 – recovery rate). Our methods for estimating LGD includes both quantitative and qualitative factors.

c **Exposure at Default**

This represents the amount that is outstanding at the point of default. Its estimation includes the drawn amount and expected utilisation of the undrawn commitment at default.

Maximum exposure to credit risk before collateral held or credit enhancements

The institution's maximum exposure to credit risk at 30 June 2026 and June 30, 2025 is represented by the net carrying amounts in the statement of financial position.

	30-Jun-26	30-Jun-25
Cash and cash equivalents	16,901,806	10,650,544
Loans and advances to customers (Net)	30,661,064	55,708,993
Other assets and prepayments	922,767	5,163,353
Investment in securities:	-	-
Financial assets at amortized cost	-	-
OCI	-	-
Total Financila asset	48,485,636	71,522,890
Credit risk exposures relating to off balance sheets are as follows:		
Loan Commitment	-	-
Total off balance sheet exposure	-	-
Total maximum exposure	48,485,636	71,522,890
Credit quality analysis		

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The following table sets out information about the credit quality of financial assets measured at amortised cost, FVOCI debt investments. Unless specifically indicated, for financial assets, the amounts in the table represent gross carrying amounts.

Credit risk exposure	Stage 1 12 Month ECL	Stage 2 Life time ECL	Stage 3 Life time ECL	Total	30-Jun-25
Stage 1 – Pass	1,352			1,352	4,639
Stage 2 – Special mention		475,126		475,126	14,484
Stage 3 - Non performing			99,544	99,544	-
Total gross exposure	1,352	475,126	99,544	576,022	19,123
Loss allowance				-	
Net Carrying amount	1,352	475,126	99,544	576,022	19,123

Amounts arising from ECL

i) inputs, assumptions and techniques used for estimating impairement

ii) Significant increase in credit risk

When determining whether the risk of default on a financial instrument has increased significantly since initial recognition, the Institution considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Institution's historical experience and expert credit assessment and including forward-looking information.

The objective of the assessment is to identify whether a significant increase in credit risk has occurred for an exposure by comparing:

- the remaining lifetime probability of default (PD) as at the reporting date; with
- the remaining lifetime PD for this point in time that was estimated at the time of initial recognition of the exposure (adjusted where relevant for changes in prepayment expectations).
- the Institution uses three criteria for determining whether there has been a significant increase in credit risk:
- quantitative test based on movement in PD;
- qualitative indicators; and
- a backstop of 30 days past due,

iii) Generating the term structure of PD

Credit risk grades are a primary input into the determination of the term structure of PD for exposures. The Institution collects performance and default information about its credit risk exposures analyzed by type of product and borrower. The Institution employs statistical models to analyse the data collected and enerate estimates of the remaining lifetime PD of exposures and how these are expected to change as a result of the passage of time.

iv) Determining whether credit risk has increased significantly

The Institution assesses whether credit risk has increased significantly since initial recognition at each reporting date. Determining whether an increase in credit risk is significant depends on the characteristics of the financial instrument and the borrower.

The credit risk may also be deemed to have increased significantly since initial recognition based on qualitative factors linked to the Institution's credit risk management processes that may not otherwise be fully reflected in its quantitative analysis on a timely basis. This will be the case for exposures that meet certain heightened risk criteria, such as placement on a watch list. Such qualitative factors are based on its expert judgment and relevant historical experiences.

The credit risk may also be deemed to have increased significantly since initial recognition based on qualitative factors linked to the Institution's credit risk management processes that may not otherwise be fully reflected in its quantitative analysis on a timely basis. This will be the case for exposures that meet certain heightened risk criteria, such as placement on a watch list. Such qualitative factors are based on its expert judgment and relevant historical experiences.

As a backstop, the Institution considers that a significant increase in credit risk occurs no later than when an asset is more than 30 days past due. Days past due are determined by counting the number of days since the earliest elapsed due date in respect of which full payment has not been received. Due dates are determined without considering any grace period that might be available to the borrower.

If there is evidence that there is no longer a significant increase in credit risk relative to initial recognition, then the loss allowance on an instrument returns to being measured as 12-month ECL. Some qualitative indicators of an increase in credit risk, such as delinquency or forbearance, may be indicative of an increased risk of default that persists after the indicator itself has ceased to exist. In these cases, the Institution determines a probation period during which the financial asset is required to demonstrate good behaviour to provide evidence that its credit risk has declined sufficiently. When contractual terms of a loan have been modified, evidence that the criteria for recognising lifetime ECL are no longer met includes a history of up-to-date payment performance against the modified contractual terms.

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- the criteria are capable of identifying significant increases in credit risk before an exposure is in default;
- the criteria do not align with the point in time when an asset becomes 30 days past due;
- the average time between the identification of a significant increase in credit risk and default appears reasonable;
- exposures are not generally transferred directly from 12-month ECL measurement to credit- impaired; and
- there is no unwarranted volatility in loss allowance from transfers between 12-month PD (Stage 1) and lifetime PD (Stage 2).

v) Definition of default

The Institution considers a financial asset to be in default when:

- the borrower is unlikely to pay its credit obligations to the Institution in full, without recourse by the Institution to actions such as realising security (if any is held);
- the borrower is more than 90 days past due on any material credit obligation to the Institution.
- it is becoming probable that the borrower will restructure the asset as a result of bankruptcy due to the borrower's inability to pay its credit obligations.

In assessing whether a borrower is in default, the Institution considers indicators that are:

- qualitative: e.g. breaches of covenant;
- quantitative: e.g. overdue status and non-payment on another obligation of the same issuer to the Institution; and
- based on data developed internally and obtained from external sources.
- Inputs into the assessment of whether a financial instrument is in default and their significance may vary over time to reflect changes in circumstances.

vi) Incorporation of forward-looking information

The Institution incorporates forward-looking information into both the assessment of whether the credit risk of an instrument has increased significantly since its initial recognition and the measurement of ECL.

External information which includes economic data and forecasts, an external and independent macroeconmic date body will be considered in the forard lookig information assesment, This is in addition to industry-level, semi annual NPL trends across statically comparable sectors.

The Institution has identified and documented key drivers of credit risk and credit losses foreach portfolio of financial instruments and, using an analysis of historical data, has estimated relationships between macro-economic variables and credit risk and credit losses.

vii) Measurement of ECL

The key inputs into the measurement of ECL are the term structure of the following variables:

- probability of default (PD);
- loss given default (LGD); and
- exposure at default (EAD).

ECL for exposures in Stage 1 is calculated by multiplying the 12-month PD by LGD and EAD. Lifetime ECL is calculated by multiplying the lifetime PD by LGD and EAD.

The methodology of estimating PDs is discussed above under the heading 'Generating the term structure of PD'.
LGD is the magnitude of the likely loss if there is a default. The Institution estimates LGD parameters based on the history of recovery rates of claims against defaulted counterparties. The LGD models consider the structure, collateral, seniority of the claim, counterparty industry and recoverycosts of any collateral that is integral to the financial asset.

EAD represents the expected exposure in the event of a default. The Institution derives the EAD from the current exposure to the counterparty and potential changes to the current amount allowed under the contract and arising from amortisation. The EAD of a financial asset is its gross carrying amount at the time of default. For lending commitments, the EADs are potential future amounts that may be drawn under the contract, which are estimated based on historical observationsand forward-looking forecasts. For financial guarantees, the EAD represents the amount of the guaranteed exposure when the financial guarantee becomes payable. For some financial assets, EAD is determined by modelling the range of possible exposure outcomes at various points in time using scenario and statistical techniques.

As described above, and subject to using a maximum of a 12-month PD for Stage 1 financial assets, the Bank measures ECL considering the risk of default over the maximum contractual period (including any borrower's extension options) over which it is exposed to credit risk, even if, for credit risk management purposes, the Bank considers a longer period.

Where modelling of a parameter is carried out on a collective basis, the financial instruments are grouped on the basis of shared risk characteristics that include:

- instrument type;
- credit risk grading;
- collateral type;
- date of initial recognition;
- remaining term to maturity;
- industry; and
- geographic location of the borrower.

viii) Loss allowance

Statement of Prudential adjustments

Provisions under prudential guidelines are determined using the time based provisioning prescribed by the National Bank of Ethiopia (NBE) Directives. This is at variance with the forward looking model required by IFRS-9. As a result of the differences in the methodology/provision, there will be variances in the impairments allowances required under the two methodologies.

The proclamation 'Financial Reporting Proclamation No.847/2014 stipulates that Banks would be required to make provisions for loans as prescribed in the relevant IFRS Standards when IFRS is adopted.

However, the Institution would be required to comply with the following:

	30-Jun-26	30-Jun-25
Total impairment based on IFRS	(576,022)	(19,123)
Total impairment based on NBE Directives		
Variation	(576,022)	(19,123)

Credit Concentration

June 2026.

		30-Jun-26		30-Jun-25
Enterprise Loan (SME) Organization	1,307,053	2.28%	2,105,238	6.86%
Business Loans	24,385,406	42.60%	9,359,556	30.51%
Individual	13,981,535	24.42%	3,526,882	11.50%
Consumer Loan (Employee Loan) Group	17,525,029	30.61%	14,778,664	48.17%
Consumer Loan (non-employee)	-	0.00%	290,376	0.95%
Loan	49,827	0.09%	619,472	2.02%
	57,248,850	100.00%	30,680,187	100.00%

Nature of security in respect of loans and advances to customers

30-Jun-26	Building	Vehicle	Share	Cash	Total
Enterprise Loan (SME) Organization	2,500,000.00	-	-	20,000.00	2,520,000.00
Business Loans	###########	##########	-	3,423,686.00	167,167,381.96
Consumer Loan (Employee Loan) Indivic	2,500,000.00	800,000.00	-	1,597,328.00	4,897,328.00
Consumer Loan (Employee Loan) Group	10,000,000.00	1,000,000.00	-	3,532,980.00	14,532,980.00
Consumer Loan (non-employee)	-	-	-	-	-
Housing/Construction& Renovation Loar	10,050,000.00	-	-	192,876.00	10,242,876.00

30-Jun-25	Building	Vehicle	Share	Cash	Total
Enterprise Loan (SME) Organization	5,500,000	-	-	270,000	5,770,000
Enterprise Loan (SME) Organization	76,500,000	27,000,000	-	1,153,300	104,653,300
Individual	2,500,000	-	-	420,400	2,920,400
Consumer Loan (Employee Loan) Group	-	-	-	1,773,400	1,773,400
Consumer Loan (non-employee)	-	-	-	40,000	40,000
Loan	6,000,000	-	-	70,000	6,070,000
Staff Loan	90,500,000	27,000,000	-	3,727,100	- 121,227,100

MARKET RISK

Market risk is the risk that the fair value of a financial instrument will decrease because of changes in market factors Market risk arises from The Organisation's use of interest bearing and foreign currency financial instruments It is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates currency risk and interest rates interest rate risk.

The institution dose not ordinarly engage in trading activities as there are no active markets in Ethiopia.

INTEREST RATE RISK

of The Organisation This risk can arise from maturity mismatches of assets and liabilities as well as from the repricing characteristics of such assets and liabilities.

The table below summarises The Organisation's exposure to interest rate risks The table presents the aggregated amounts of The Organisation's interest bearing financial assets and interest bearing financial liabilities at carrying amounts as at 30 June 2026 and 30 June 2026.

Asset	Interest variable	30-Jun-26	30-Jun-25
Cash and balances with banks	Fixed	19,557,023	16,901,806
Loans and advances to customers	Fixed	56,672,828	30,661,064
Investment securities	Fixed	-	-
Total interest bearing financial assets		76,229,851	47,562,870
Liablities			
Deposits from customers	Fixed	61,584,252	27,433,544
Borrowings	Fixed	8,655,771	10,000,000
Total interest bearing financial liabilities		70,240,023	37,433,544
Net interest sensitivity gap		5,989,828	10,129,326

disclosures.

The Organisation's all interest bearing assets and liabilities are at fixed interest rates therefore market interest rate fluctuations do not affect the organisation's income or expenses.

Prepared By

Finance & Admin. Manager

Signature ----------

Date: 19/10/2026

Approved By

Chief Executive Officer

Signature ----------

Date: 19/10/2026